



AIRCRAFT MECHANICS  
FRATERNAL ASSOCIATION

# SOUTHWEST RECORD PROFITS

Southwest Airlines (SWA) has been one of the most profitable companies in the U.S. airline industry. Frontline employees have been direct contributors to those record profits.

However, SWA Aircraft Maintenance Technician have endured a pay freeze and healthcare cost increases since August 16, 2012 (6 years or 2,196 days).

During this time of Corporate Income Tax Reform SWA has seen unprecedented, record profitability amounting to billions.

Shareholders and key SWA executives have reaped those rewards.

Over the next five years, SWA is positioned to deliver stellar margin expansion and rapid earnings growth through its ongoing fleet transition, new aircraft purchases, new IT system, better hedging results, and SWA Mx Tech-Ops. **We cannot allow management to make sweeping changes - allowing outsourcing to 3rd party vendors or to the scope of our work!**

**True leadership would respect its Aircraft Maintenance Technician workgroup, not deliberately execute a six year pay freeze, "to allow the competitors to catch-up."**

## SOUTHWEST AIRLINES PROFITS & STOCK BUYBACKS 2012-2018

YEAR	SWA PROFITS STOCK	BUYBACK & DIVIDENDS
2012	\$417M	\$422M
2013	\$805M	\$611M
2014	\$1.4B	\$1.1B
2015	\$2.4B	\$1.4B
2016	\$2.4B	\$1.97B
2017	\$2.1B	\$1.9B
2018	\$1.17B (1st & 2nd Qtrs)	\$1.24B (1st & 2nd Qtrs)
<b>Total</b>	<b>\$10.7B</b>	<b>\$8.64B</b>

Note: profits are excluding special items, as reported by SWA in annual statements